

	Spectral De				
NPoints=1000	government consumption shock	funded tranfers shock	unfunded transfers shock	technology shock	preference
consumption savers	0.00	0.00	0.09	0.41	0.32
consumption: Non-Savers	0.01	0.07	0.12	0.12	0.02
nominal interest rate	0.00	0.00	0.00	0.07	0.03
investment	0.00	0.00	0.09	0.03	0.01
labor	0.01	0.00	0.13	0.05	0.03
output	0.01	0.00	0.12	0.08	0.03
govt consumption	0.73	0.01	0.00	0.01	0.02
aggregate consumption	0.00	0.00	0.10	0.39	0.29
real wage	0.00	0.00	0.00	0.62	0.00
govt debt	0.02	0.09	0.06	0.03	0.08
inflation	0.00	0.00	0.17	0.07	0.02
b/y ratio	0.02	0.03	0.09	0.03	0.07
inflation CF	0.00	0.00	0.00	0.08	0.03
b/y ratio CF	0.02	0.04	0.00	0.04	0.07
tauk	0.02	0.04	0.00	0.04	0.07
taul	0.02	0.04	0.00	0.04	0.07
tauc	0.01	0.01	0.13	0.10	0.08
real interest rate	0.00	0.00	0.11	0.05	0.02
transfers total	0.00	0.94	0.03	0.00	0.00
transfers part	0.01	0.03	0.04	0.01	0.04
price of bonds	0.01	0.00	0.00	0.06	0.11

g shock	1.00	0.00	0.00	0.00	0.00
funded tranfer shock	0.00	1.00	0.00	0.00	0.00
unfunded tranfer shock	0.00	0.00	1.00	0.00	0.00
GDPobs _{<i>m</i>e}	0.01	0.00	0.11	0.14	0.03

Spectral Decomposition (32,6) Sample Sample 1 Part 2 of 6

NPoints=1000	FWG target factor	FWG path factor	FG Shock0	FG Shock1	FG Shock2	FG Shock3	FG Shock4	FG Shock5
consumption savers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
consumption: Non-Savers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
nominal interest rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
investment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
output	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
govt consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
aggregate consumption	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
real wage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
govt debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
inflation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b/y ratio	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
inflation CF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b/y ratio CF	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
tauk	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
taul	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
tauc	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
real interest rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
transfers total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
transfers part	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
price of bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

g shock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
funded tranfer shock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
unfunded tranfer shock	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GDPobs _{<i>m</i>} <i>e</i>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Spectral Decomposition (32,6) Sample Sample 1 Part 3 of 6			
NPoints=1000	ME GDP	ME Debt-to-GDP Ratio	ME BEI
consumption savers	0.00	0.00	0.00
consumption: Non-Savers	0.00	0.00	0.00
nominal interest rate	0.00	0.00	0.00
investment	0.00	0.00	0.00
labor	0.00	0.00	0.00
output	0.00	0.00	0.00
govt consumption	0.00	0.00	0.00
aggregate consumption	0.00	0.00	0.00
real wage	0.00	0.00	0.00
govt debt	0.00	0.00	0.00
inflation	0.00	0.00	0.00
b/y ratio	0.00	0.00	0.00
inflation CF	0.00	0.00	0.00
b/y ratio CF	0.00	0.00	0.00
tauk	0.00	0.00	0.00
taul	0.00	0.00	0.00
tauc	0.00	0.00	0.00
real interest rate	0.00	0.00	0.00
transfers total	0.00	0.00	0.00
transfers part	0.00	0.00	0.00
price of bonds	0.00	0.00	0.00

g shock	0.00	0.00	0.00
funded tranfer shock	0.00	0.00	0.00
unfunded tranfer shock	0.00	0.00	0.00
GDPobs _{<i>m</i>} <i>e</i>	0.02	0.00	0.00

					Spectral Deco
NPoints=1000	government consumption shock	funded tranfers shock	unfunded transfers shock	technology shock	preference shock
cobs	0.00	0.00	0.12	0.21	0.38
iobs	0.00	0.00	0.08	0.06	0.01
labor	0.01	0.00	0.13	0.05	0.03
nominal interest rate	0.00	0.00	0.00	0.07	0.03
wobs	0.00	0.00	0.00	0.33	0.01
inflation	0.00	0.00	0.17	0.07	0.02
zobs	0.00	0.73	0.03	0.22	0.00
gobs	0.67	0.01	0.00	0.14	0.02
Debt-To-GDP _{<i>m</i>e}	0.02	0.03	0.09	0.03	0.07

Spectral Decomposition (32,6) Sample Sample 1 Part 4 of 6

NPoints=1000	FWG target factor	FWG path factor	FG Shock0	FG Shock1	FG Shock2	FG Shock3	FG Shock4	FG Shock5
cobs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iobs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
nominal interest rate	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
wobs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
inflation	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
zobs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
gobs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debt-To-GDP _{<i>m</i>e}	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Spectral Decomposition (32,6) Sample Sample 1 Part 5 of 6			
NPoints=1000	ME GDP	ME Debt-to-GDP Ratio	ME BEI
cobs	0.00	0.00	0.00
iobs	0.00	0.00	0.00
labor	0.00	0.00	0.00
nominal interest rate	0.00	0.00	0.00
wobs	0.00	0.00	0.00
inflation	0.00	0.00	0.00
zobs	0.00	0.00	0.00
gobs	0.00	0.00	0.00
Debt-To-GDP _{me}	0.00	0.00	0.00